

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:  
**Meeting Date: 3/24/2025 Meeting Time: 05:30 PM Meeting Location: Pomeroy Public Library**

**At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.**

City Website (if available)  
www.pomeroyiowa.com

City Telephone Number  
(712) 468-2411

<b>Iowa Department of Management</b>	<b>Current Year Certified Property Tax 2024 - 2025</b>	<b>Budget Year Effective Property Tax 2025 - 2026</b>	<b>Budget Year Proposed Property Tax 2025 - 2026</b>
Taxable Valuations for Non-Debt Service	28,012,774	28,210,618	28,210,618
Consolidated General Fund	231,312	231,312	232,946
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	22,702	22,702	28,137
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	4,935	4,935	4,936
FICA & IPERS (If at General Fund Limit)	16,405	16,405	19,483
Other Employee Benefits	77,238	77,238	82,684
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	28,012,774	28,210,618	28,210,618
Debt Service	120,254	120,254	158,291
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>472,846</b>	<b>472,846</b>	<b>526,477</b>
<b>CITY REGULAR TAX RATE</b>	<b>16.87968</b>	<b>16.76128</b>	<b>18.66237</b>
Taxable Value for City Ag Land	1,228,598	1,265,080	1,265,080
Ag Land	3,690	3,690	3,800
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.91681</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Residential	782	974	24.55
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Commercial	3,452	4,351	26.04

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**  
New Debt Service Bond for Street Project, increase in Insurance,